

# MINING, BUSINESS AND STOCKS.

## MINING EXCHANGE WAS OPENED TODAY

President James A. Pollock Delivered An Address Prior to Commencement of the First Call.

The elegant new building of the Salt Lake Mining exchange was opened for the business this morning with little ceremony. At the regular business hour before a full attendance of brokers and some visitors, President James A. Pollock delivered an address in which he expressed the pleasure he felt in witnessing the completion of the building and the opening of his beloved place to nearly 200 men, and also a deep sense of gratitude to Mr. Samuel Newhouse, the donor of the ground, to the finance and building committees in charge of the enterprise, and to the architect and contractor for their good work. The speech is as follows:

As the president of your association and in the name and on behalf of the finance and building committees I thank you, my friends, for the services rendered by our government. I have been given the high privilege of receiving this magnificent structure, and now in my turn I have the distinguished honor and pleasure of presenting this building to the members for their use and benefit hereafter. That this plan, cherished by me for nearly 20 years, has been accomplished during my incumbency as president of your association, is indeed a matter of great pride. This feeling of satisfaction is tempered by a sense of deepest gratitude. I am grateful for the blessings that have made possible the endeavor to bring to such a successful and satisfactory conclusion this great enterprise. I am grateful in the first instance and in the highest degree to that broad minded man and public spirited citizen, Mr. Samuel Newhouse, upon whose shoulders the load upon which this building stands gave us the nucleus for the protection of this undertaking. I am grateful to the finance and building committee for their unselfishness in giving so freely of their time and energy in the work required, to secure the finances for the building and their ready and careful attention to the later details involved, and also deeply appreciative of the confidence displayed by the governing committee and their frank and cordial support, without which our success would have been impossible. In congratulating the members of the exchange on the completion of their building, I wish to add my sincere gratitude for the hearty and unanimous support given by them. It also seems fitting to me to make mention of the men who have labored so faithfully with the building, Mr. Craig, the architect, and Mr. Armstrong, the contractor; and to express our thanks and sincere appreciation for their splendid work. We have a superior edifice here, one that is second to none in the country for the purposes for which it has been designed. It stands as one of the notable buildings of the city, in strict keeping with the most advanced architecture which is now in process of formation about us, and such a striking setting for the future activities of the exchange should serve as a constant inspiration to every member of this institution, arousing the enthusiasm and determination of all to safeguard the good name and integrity of the association.

At this time we stand at the head of the mining stock exchanges of the country in volume of business and reputation. Having reached this point, let us maintain it. Let us always remember the objects of our association as laid down in the preamble of our constitution, part of which I quote: "For the purpose of inculcating just and equitable principles in trading, establishing and maintaining uniformity in trading usages, acquiring, preserving and disseminating valuable business information, especially as the same bears upon the mining industry of the Western States." If we live and act by this standard we will fulfill our duty to ourselves and will also maintain the confidence of the great public who look to us for guidance. In this way only can we cherish and enjoy this respect and confidence, and that is by the proper conduct of the affairs of this institution.

On the frontal of this building, carved in enduring stone, is the title of this association, "Salt Lake Mining Exchange." Let us hope that we may and now solemnly resolve that this name shall forever stand for two words, honor and integrity. I have the pleasure of wishing each member of this board a long, a successful and a happy career.

### OHIO COPPER STRONG.

Sale Made at Better Than \$5—Copper Weak—Daley Judge Firm.

The first call on the new mining exchange this morning was marked by a new low level for Colorado which went down to 99 ex-dividend. The stock market was quiet, but it is inferred that further decline may be looked for. Several stocks on the other hand were marked up a few points, among them being Daley Judge and Ohio Copper. The former sold up to \$5 while a buyer of the latter went at \$5.10. Columbus moved up to 74 on good reports from the mine, from Blossom was also weaker than morning, but traded in as low as 61. A seller 60 took Sioux Con. down to 47 at which price 2,000 shares changed hands.

Among the smaller stocks Bullock showed the most strength. Its condition was much improved sales being made up to 14% on the good reports from the mine. The market was still stronger as the result of the report from the mine that a change is being encountered in the workings.

Uncle Sam was weak at 45, as was Nevada Hills which went back to 75. New York was firm at 12, and Indian Queen was active at 4. Ely Calumet, which was listed on the board today

### BREEDEN'S OFFICE TALK

"It's for the office  
Breedon has it."

### TODAY

### Ledger Outfits

You should use the John C. Moore loose leaf books. They're for busy men, and Breedon sells them. Every variety of ruling and all forms—one for every purpose, index binders and leaves, all complete for

### One Dollar.

TELEPHONES 720

Breedon Office Supply Co.  
60 West 2nd St.

was traded in at 40. Black Jack sold at 8 and Ajax loosened up 900 on a bid of 34. Addie also sold at 1½ and 2. Closing quotations were as follows:

Stocks	Forenoon Bid	Afternoon Asked	Bid	Asked
Addie	.02			
Ajax	.34	.35		
Alice			1.80	
Big Bull Tunnel		.15		.15
Bing Amal.	.19			.11½
Black Jack	.75	.08	.06	.08
Boston C.	16.50		16.75	
Bullock	.01½	.01½	.02½	.02½
Camp Bird	.00½	.00½		
Cards	.48		.53	.54
Cedars	.05	.05½	.04½	.05½
Cent. Minn.	.10			
Century			.65	.70
Eagle's Nest			.06	
E. Cr. Pt.	.02		.01½	.02
E. Tin. Con.			.02	
E. Tin. Dev.	.08	.08½	.07½	.08½
E. T. G. K.	.00½	.00½	.00½	.00½
Emerald			.10	
Eureka		.65		.65
Ely Calumet	.40	.42	.43	.43½
Galene			.04	
Gold Reef			.02	.08
Gold King			.26	
Gold Daisys			.01	
Grand Cent.	2.12½	2.25	2.12½	2.25
Gruell	.02	.03½	.02½	.03½
Ind Queen	.03½	.04	.03½	.04
I. P. O. D.	1.00	1.02½	1.00	1.02½
Inyo	.05	.05½	.05½	.07½
Iron Blas.	.68	.67	.68	
J. Joe Boers	.01	.03	.02	
Keystone		.20	.15	
King David			.18	
King Wm.			.20	
Lead King		.00½	.02	
Leth Tin	.01	.03	.01	.03
Lith. Bell	1.55	1.60	1.55	1.57½
L. M. Main	.55	.55	.55	.56
Maj. Evans	.02			
Mason Val.	1.80	1.80	1.80	1.85
May Day	.13	.20	.14½	.15
Min. Flat.	.01½	.00½	.01½	
Mtn. Lake	.05			
Nov. Hills	.78	.80	.78	.81
North Star	3.00	4.09	3.25	3.55
New York	.01½	.01½	.01½	.01½
Ohio Copper	5.00	5.15	4.90	5.10
Plutus	.04½	.04½	.04½	.05
Provko C.	1.12½	1.12½	1.12½	1.15
Provko	.08½	.09	.09½	.09½
S. Shield	.02			
Sil. King	3.97½	4.00	4.00	4.05
Schwab		.01		
S. Trough	.12½	.14	.13	.15
Rich-Ash			.10	
R. W. Superior			.10	
S. Col. Con.	.05	.05	.05	.07
S. Iron Bl.	.00½	.00½	.00½	.00½
Swan Con.		.04		.04
Swan Ext.			.00½	
Tin. Cent.	.05	.05½		
Tin. Emp.			.02	
Unile Sam	.44½	.45		
Utah Con.	.07			
Victor Con.	.04½	.05		
V. Y. Con.	.16			
West. New.	.15			
West. Utah	2.00			
Yankee Con.	.13			
Yer. Cop.	.04	.06		
Zenoli		.04		

### UNLISTED STOCKS.

Stocks	Bid	Asked	Bid	Asked
Ohio King.	.55			
Naldriffers.	.16			
U. N. Tr. H.	.08½	.09		
M. D. Min.	.21	.21		
Fed. Ely	.19			
Open	.19	.20		
Demolition	.04½	.06		
Ely Witch	.33	.36		

### FORESTON SALES.

Stocks	15c	16c	16½c	17c
Addie	6,000	at 15½	1,000	at 2
Ajax	960	at 24		
Black Jack	4,500	at 5		
Bullock	6,000	at 1	1,000	at 15½
Cedars	1,000	at 1	1,200	at 16½
Crown	1,000	at 15½	1,000	at 16½
Crown Point	2,000	at 7		
East. C. C. Development	2,000	at 1		
Iron Blas.	5,000	at 8		
Iron Blossom	200	at 68	500	at 57
Little Bell	100	at 1.60	buyer 60	
New Hills	200	at 70		
New York	10,000	at 12	500	at 12
Ohio Copper	100	at 5.10	buyer 60	
Provko	250			
Sioux Con.	3,300	at 48	200	at 48
Tin. P. & C. Co.	500	at 1.00		
Ton. Blas.	1,000	at 68	1,400	at 68
Yankee Con.	100	at 1.60	buyer 60	
Zenoli	100	at 4.00		

### OPEN BOARD.

Stocks	15c	16c	16½c	17c
Black Jack Con.	1,300	at 72		
Bullock	1,000	at 1	1,200	at 16½
Cedars	1,200	at 15½	500	at 97, seller 60
Columbus	100	at 73		
Cedar	4,000	at 9		
Iron Blossom	500	at 68	500	at 57
Little Bell	100	at 1.60	buyer 60	
Sioux Con.	100	at 4.00		
Yankee Con.	100	at 1.60		
Zenoli	100	at 4.00		

### RECAPITULATION.